

Amendments to Senate Bill No. 209  
1st Reading Copy

Requested by Senator Art Wittich

For the Senate Taxation Committee

Prepared by Jaret Coles  
February 7, 2013 (3:24pm)

1. Page 3, line 2.

**Following:** "(c)"

**Insert:** "except as provided in subsection (2),"

2. Page 3, line 3.

**Strike:** "undertakings"

**Insert:** "capital projects"

3. Page 3, line 5.

**Following:** line 4

**Insert:** "(2) A resort area district may not issue bonds to construct any single-purpose public facility, improvement, or capital project in an amount exceeding \$500,000 without the approval of a majority of the electors residing within the boundaries of the resort area district voting at an election as provided by law."

**Renumber:** subsequent subsections

4. Page 3, line 5.

**Following:** "district"

**Insert:** ", except four of the five board members shall conclude that the projected useful life of the public facilities, improvements, or capital projects will be greater than the term of the bonds that were issued to construct the public facilities, improvements, or capital projects"

- END -